

LIPO CORPORATION BERHAD
(Company No: 491485-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE NINE MONTHS ENDED 31 MARCH 2009
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter ended	Corresponding	To Date	Corresponding
	31/03/2009	Quarter ended	31/03/2009	Period
	RM '000	31/03/2008	RM '000	31/03/2008
		RM '000		RM '000
Revenue	6,797	11,907	28,725	34,413
Operating expenses	(7,721)	(10,281)	(29,600)	(31,494)
Other operating income	265	410	1,251	1,117
(Loss)/Profit from operations	(659)	2,036	376	4,036
Income from investment	117	82	358	277
Finance costs	-	-	-	(2)
(Loss)/Profit before tax	(542)	2,118	734	4,311
Taxation				
- The Company and its subsidiaries	(78)	(95)	(559)	(126)
(Loss)/Profit for the period	(620)	2,023	175	4,185
Attributable to :				
Equity holders of the Company	(612)	1,996	144	4,113
Minority interests	(8)	27	31	72
(Loss)/Profit for the period	(620)	2,023	175	4,185
(Loss)/Earning per share attributable to equity holders of the Company (sen)				
- Basic/diluted	(1.22)	3.96	0.29	8.17

LIPO CORPORATION BERHAD
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CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2009

	(Unaudited) Current Year As At 31/03/2009 RM '000	(Audited) Preceding Financial Year As At 30/06/2008 RM '000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	33,922	32,547
Prepaid Lease Payments	5,561	5,657
Total Non-Current Assets	39,483	38,204
Current Assets		
Inventories	3,090	4,324
Trade Receivables	7,311	10,217
Other Receivables, Deposits & Prepayments	914	2,254
Current Tax Assets	1,250	1,157
Short-Term Deposits With Licensed Banks	17,933	12,961
Cash & Bank Balances	3,139	3,210
Total Current Assets	33,637	34,123
Total Assets	73,120	72,327
EQUITY AND LIABILITIES		
Equity		
Share Capital	50,356	50,356
Reserves		
Share Premium	5,628	5,628
Capital & Legal Reserves	55	55
Exchange Fluctuation Reserve	1,372	(265)
Retained Earnings	9,109	8,965
Total Equity Attributable To Equity Holders Of The Company	66,520	64,739
Minority Interests	267	272
Total Equity	66,787	65,011
Liabilities		
Deferred Income On Government Grant	34	54
Deferred Tax Liabilities	2,202	1,910
Total Non Current Liabilities	2,236	1,964
Trade Payables	2,614	3,659
Other Payables, Accruals & Provisions	1,401	1,637
Current Tax Liabilities	82	56
Total Current Liabilities	4,097	5,352
Total Liabilities	6,333	7,316
Total Equity And Liabilities	73,120	72,327
Net assets per share attributable to equity holders of the Company (RM)	1.32	1.29

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2008.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2009**

GROUP	Attributable to equity holders of the Company							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Exchange Fluctuation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000	Minority Interests RM'000	
<u>CURRENT YEAR</u>								
At 01 July 2008	50,356	5,628	(265)	55	8,965	64,739	272	65,011
Net profit after tax for the period	-	-	-	-	144	144	31	175
Exchange fluctuation during the period	-	-	1,637	-	-	1,637	-	1,637
Dividend paid to minority interests of a subsidiary company	-	-	-	-	-	-	(36)	(36)
Balance as at 31 March 2009	50,356	5,628	1,372	55	9,109	66,520	267	66,787

GROUP	Attributable to equity holders of the Company							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Exchange Fluctuation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000	Minority Interests RM'000	
<u>CORRESPONDING PRECEDING PERIOD</u>								
At 01 July 2007	50,356	5,628	(461)	55	3,420	58,998	214	59,212
Net profit after tax for the period	-	-	-	-	4,113	4,113	72	4,185
Exchange fluctuation during the period	-	-	193	-	-	193	-	193
Dividend paid to minority interests of a subsidiary company	-	-	-	-	-	-	(40)	(40)
Balance as at 31 March 2008	50,356	5,628	(268)	55	7,533	63,304	246	63,550

The Condensed Consolidated Statements Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2008.

LIPO CORPORATION BERHAD

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED 31 MARCH 2009**

	Nine Months Ended 31/03/2009 RM '000	Nine Months Ended 31/03/2008 RM '000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	734	4,311
Adjustments for :		
- Non-cash items	4,498	3,824
- Non-operating items	(365)	(373)
Operating profit before changes in working capital	<u>4,867</u>	<u>7,762</u>
Changes in Working Capital :-		
- Net change in current assets	5,480	(174)
- Net change in current liabilities	(1,281)	(726)
Net Cash generated from operations	<u>9,066</u>	<u>6,862</u>
Tax paid	(333)	(515)
Net cash generated from operating activities	<u>8,733</u>	<u>6,347</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	358	277
Proceed from disposal of property, plant and equipment	16	217
Purchase of investment property	-	(3,909)
Prepayment of land lease	-	(1,800)
Purchase of property, plant & equipment	(4,169)	(2,933)
Net cash used in investing activities	<u>(3,795)</u>	<u>(8,148)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest expenses paid	-	(2)
Dividend paid to minority interests of a subsidiary company	(36)	-
Net cash used in financing activities	<u>(36)</u>	<u>(2)</u>
NET CHANGE IN CASH & CASH EQUIVALENT	4,902	(1,804)
CASH & CASH EQUIVALENTS AS AT BEGINNING OF PERIOD	16,150	15,990
CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD	<u>21,052</u>	<u>14,186</u>
CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD		
Deposit not pledged	17,913	10,702
Cash and bank balances	3,139	3,484
	<u>21,052</u>	<u>14,186</u>

The Condensed Consolidated Cashflow Statement should be read in conjunction with the Audited Financial Statement for the year ended 30 June 2008.

Note : The amount excluded deposits amounting to RM20,411 (30 June 2008 : RM21,334) that have been pledged to licensed banks to secure certain facilities issued by the licensed banks on behalf of the Company and of the subsidiaries.